



**Regular Meeting of the Community Advisory Committee (CAC)  
of Valley Clean Energy Alliance  
Thursday, June 22, 2023 at 5:00 p.m.  
City of Davis Community Chambers  
23 Russell Blvd., Davis, California 95616**

CAC Members will be attending in-person and public participation will be in-person or available via Zoom Webinar (video/teleconference). Valley Clean Energy (VCE) will, to the best of its ability, provide hybrid and remote options for VCE meeting participants and to the public; however, VCE cannot guarantee these options will be available due to technical limitations outside of our control. For assurance of public comment, VCE encourages in-person and written public comments to be submitted as described below when possible. VCE, to the best of its abilities, will provide participation via the Zoom platform.

Meetings are accessible to people with disabilities. Individuals who need special assistance or a disability-related modification or accommodation to participate in this meeting, or who have a disability and wish to request an alternative format for the meeting materials, should contact Alisa Lembke, VCE Board Clerk/Administrative Analyst, at least two (2) working days before the meeting at (530) 446-2754 or [Alisa.Lembke@valleycleanenergy.org](mailto:Alisa.Lembke@valleycleanenergy.org).

If you have anything that you wish to be distributed to the CAC and included in the official record, please hand it to a member of VCE staff who will distribute the information to the CAC members and other staff.

Please note that the numerical order of items is for convenience of reference. Items may be taken out of order on the request of any CAC member with the concurrence of the CAC. Staff recommendations are advisory to the CAC. The CAC may take any action it deems appropriate on any item on the agenda even if it varies from the staff recommendation.

**Members of the public who wish to participate remotely in the CAC's meeting may do so with video/teleconferencing call-in number and meeting ID code. To join remotely, please see the Zoom Webinar (video/teleconference) information below:**

**From a PC, Mac, iPad, iPhone, or Android device with high-speed internet.**

**(If your device does not have audio, please also join by phone.)**

<https://us02web.zoom.us/j/81495533699>

**Meeting ID: 81 9553 3699**

**b. By phone**

One tap mobile:

+1-669-900-9128,, 81495533699# US

+1-669-444-9171,, 81495533699# US

Dial:

+1-669-900-9128 US

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**Meeting ID: 81495533699**



**Public comments may be submitted electronically or verbally during the meeting.** Instructions on how to submit your public comments can be found in the **PUBLIC PARTICIPATION** note at the end of this agenda.

**Committee Members:** Mark Aulman (Chair), Rahul Athalye (Vice Chair), David Springer, Marsha Baird, Cynthia Rodriguez, Lorenzo Kristov, Jennifer Rindahl, Keith Taylor, Kristin Jacobs, Carl Linvill

### **5:00 P.M. CALL TO ORDER**

- 1. Welcome Reappointed and New Member(s)**
- 2. Public Comment:** This item is reserved for persons wishing to address the CAC on any VCE-related matters that are not otherwise on this meeting agenda or are listed on the Consent portion of the agenda. Public comments on matters listed on the Regular agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the CAC are customarily limited to two minutes per speaker, electronically submitted comments should be limited to approximately 300 words. Comments that are longer than 300 words will only be read for two minutes. All electronically submitted comments, whether read in their entirety or not, will be posted to the VCE website within 24 hours of the conclusion of the meeting. See the information below under **PUBLIC PARTICIPATION** at the conclusion of this agenda about how to provide your public comment.
- 3. Brief VCEA Staff and Advisory Task Group Reports (≈ 20 minutes)** - Representatives of VCE staff and active Task Groups will provide updates on on-going Staff and Task Group work. Task Group recommendations requiring Committee attention require a regular agenda item. Summaries of written reports received by the Committee in advance of the meeting will receive a time allocation of up to ten minutes. Otherwise, the time allocation will be five minutes, including questions and answers. The Committee may decide to allocate additional time at the end of the regular agenda.
  - a) Task Group Reports**
  - b) Staff Report / Recap of Board 6/15/23 Special Meeting & 5-Year Anniversary reception**

### **CONSENT AGENDA ( ≈ 5 minutes)**

- 4. Approval of April 27, 2023 Meeting Minutes.**
- 5. Receive copy of Board staff report ratifying VCE's position on legislative bills: A) AB 50 (Interconnection) - Support and B) AB 1373 (Central Procurement. Resource Adequacy) Oppose Unless Amended and Neutral.**

### **REGULAR AGENDA**

- 6. Power Procurement / Renewable Portfolio Standard update. (Information) (≈ 10 minutes)**
- 7. Seeking feedback and recommendation from CAC on current 80% Renewable by 2030 Policy. (Discussion/Action) (≈ 45 minutes)**
- 8. Seeking feedback and recommendation from CAC on allocation of 2022 net margin. (Discussion/Action) (≈ 20 minutes)**
- 9. Seeking feedback and recommendation from CAC on Strategic Plan Guidelines for Plan updates. (Discussion/Action) (≈ 20 minutes)**



- 10. Discuss meeting schedule and topics as listed on CAC 2023 Long Range Calendar. (Discussion) (10 minutes)**
- 11. Advisory Committee Member and Announcements. (≈ 5 minutes)** Action items and reports from members of the Advisory Committee, including announcements, reports on meetings, and information which would be of interest to the Committee or the public.
- 12. Announcement and Adjournment.** The CAC's next scheduled meeting is to be determined.

**PUBLIC PARTICIPATION: Public Comments:** Public participation for this meeting will be done electronically via e-mail and during the meeting as described below.

**Public participation via e-mail:** If you have anything that you wish to be distributed to the CAC and included in the official record, please e-mail it to VCE staff at [Meetings@ValleyCleanEnergy.org](mailto:Meetings@ValleyCleanEnergy.org) . If information is received by 3:00 p.m. on the day of the CAC meeting it will be e-mailed to the CAC members and other staff prior to the meeting. If it is received after 3:00 p.m. the information will be distributed after the meeting, but within 24 hours of the conclusion of the meeting. Written public comments that do not exceed 300 words will be read by the VCE Board Clerk, or other assigned VCE staff, to the CAC and the public during the meeting subject to the usual time limit for public comments [two (2) minutes]. General written public comments will be read during Item 2, Public Comment. Written public comment on individual agenda items should include the item number in the "Subject" line for the e-mail and the Clerk will read the comment during the item. Items read cannot exceed 300 words or approximately two (2) minutes in length. All written comments received will be posted to the VCE website.

**Verbal public participation during the meeting:**

- 1) **If attending in person**, please complete a **Comment Card** and return it to the Board Clerk.
- 2) **If attending remotely via Zoom**, there are two (2) ways for the public to provide verbal comments:
  - A. If you are attending by computer, activate the "participants" icon at the bottom of your screen, then raise your hand (hand clap icon) under "reactions". When called upon, you will be "unmuted" to allow to speak.
  - B. If you are attending by phone only, you will need to press \*9 to raise your hand. When called upon, press \*6 to unmute your microphone.

**VCE staff will acknowledge that you have a public comment to make during the item and will call upon you to make your verbal comment.**

Public records that relate to any item on the agenda for a regular or special CAC meeting are available for public review on the VCE website. Records that are distributed to the CAC by VCE staff less than 72 hours prior to the meeting will be posted to the VCE website at the same time they are distributed to all members, or a majority of the members of the CAC. Questions regarding VCE public records related to the meeting should be directed to Board Clerk Alisa Lembke at (530) 446-2750 or [Alisa.Lembke@ValleyCleanEnergy.org](mailto:Alisa.Lembke@ValleyCleanEnergy.org). The Valley Clean Energy website is located at: <https://valleycleanenergy.org/cac-meetings/>.



**Accommodations for Persons with disabilities.** Individuals who need special assistance or a disability-related modification or accommodation to participate in this meeting, or who have a disability and wish to request an alternative format for the meeting materials, should contact Alisa Lembke, VCE Board Clerk/Administrative Analyst, as soon as possible and preferably at least two (2) working days before the meeting at (530) 446-2754 or [Alisa.Lembke@ValleyCleanEnergy.org](mailto:Alisa.Lembke@ValleyCleanEnergy.org)

**VALLEY CLEAN ENERGY ALLIANCE  
COMMUNITY ADVISORY COMMITTEE**

**Staff Report - Item 4**

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**TO:** Community Advisory Committee  
**FROM:** Alisa Lembke, Board Clerk/Administrative Analyst  
**SUBJECT:** CAC April 27, 2023 Meeting Minutes  
**DATE:** June 22, 2023

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**Recommendation**

Receive, review and approve the attached April 27, 2023 meeting minutes.



**MINUTES OF THE VALLEY CLEAN ENERGY ALLIANCE  
COMMUNITY ADVISORY COMMITTEE MEETING  
THURSDAY, APRIL 27, 2023  
CITY OF DAVIS COMMUNITY CHAMBERS  
23 RUSSELL BLVD., DAVIS, CA 95616**

Chair Mark Aulman established that there was a quorum present and opened the Community Advisory Committee (CAC) of Valley Clean Energy Alliance in a meeting on Thursday, April 27, 2023 at 5:05 p.m., held at the City of Davis Community Chambers located at 23 Russell Blvd., Davis, California 95616.

**Welcome and Roll Call**

Committee Members Present: Mark Aulman (Chair), David Springer, Marsha Baird, Gerry Braun, Lorenzo Kristov, Keith Taylor, Cynthia Rodriguez (arrived at 5:16 p.m.)

Committee Members Absent: Rahul Athalye (Vice Chair), Jennifer Rindahl, Kristin Jacobs

**Welcome and Approval of Agenda**

Chair Aulman welcomed everyone. Motion made by Gerry Braun to approve the April 27, 2023 Agenda, seconded by Marsha Baird. Motion passed with Athalye, Rindahl, Jacobs and Rodriguez absent.

**Public Comment / Introductions**

Verbal public comment was provided by Bob Hendron, manager at Frontier Energy located in Davis. Mr. Hendron informed the CAC and VCE Staff that Frontier is submitting a proposal to form a US DOE Building America team to address efficiency improvements to existing homes. He would like VCE to partner with Frontier on this proposal. Chair Aulman thanked Mr. Hendron and asked him to communicate with VCE Staff on this proposal.

There were no written comments on items not on the agenda and on Consent Agenda items.

**Brief Task Group and VCE staff Reports**

**Task Group Reports:**

Legislative / Regulatory: VCE Staff Yvonne Hunter informed those present that VCE took positions on two legislative bills: AB 50 (Interconnection) and AB 1373 (Central Procurement. Resource Adequacy). Ms. Hunter provided a brief review of the interconnectivity issues that customers have been having.

Cynthia Rodriguez arrived at 5:16 p.m.



Lorenzo Kristov briefly talked about AB 205, which directed the CPUC to establish income-graduated fixed charges for default residential electric rates. He informed those present that there has been a lot of discussion on this Assembly Bill and the process by which it got through legislation.

Programs & Outreach: VCE Staff Rebecca Boyles informed those present that the Task Group met to discuss and bring together programs and outreach tasks and goals. The current programs have been reviewed and updated and the Task Group reviewed forthcoming programs for 2023/2024.

Strategic Plan: Chair Aulman reminded those present that the Task Group's draft Charge is being reviewed as Item 10 on this agenda.

April 13, 2023 Board meeting update: Assistant General Manager Gordon Samuel deferred providing an update of the Board's April meeting until the end of the agenda during announcements.

Staff Report: Board Clerk Alisa Lembke mentioned two events coming up: CA Honey Festival in downtown Woodland on Saturday, May 6<sup>th</sup> and Celebrate Davis on Friday, May 12<sup>th</sup>.

## Consent Items

There were no written or verbal comments as identified above.

David Springer made a motion to approve Consent agenda items, seconded by Cynthia Rodriguez. Motion passed with Athalye, Jacobs, and Rindahl absent. The following items were:

4. approved February 23, 2023 meeting Minutes;
5. received 2023 long-range calendar listing proposed topics;
6. received final 2023 Community Advisory Committee (CAC) Programs and Outreach Task Group Charge; and,
7. received quarterly Customer Participation update.

## Item 8: Gibson Power Purchase Agreement update. (Information)

VCE Staff Gordon Samuel and Jamie Nagel from Emeren (the developer of the Gibson project) provided the background and overview of the Gibson solar and battery storage project; reviewed the site details and multi-plan features; highlighted partnerships and labor agreements; provided the status of development; highlighted changes made to the Gibson Power Purchase



Agreement (PPA); and, informed those present that that there is a potential grant opportunity involving this project and the Capay Valley. Mr. Samuel informed those present that the Board approved the amended and restated Gibson PPA at their April 13, 2023 meeting.

The CAC and Staff discussed: the energy production of the Gibson project and whether it was enough to supply the grid/circuit; whether or not input on the project was received from the communities of Esparto and Madison and agricultural customers; what issues may result from the production delay of the project; future solicitations for energy projects; status of microgrid grant application; current 80% renewable by 2030 policy; and, relationship between public safety power shutoff events, the project and resiliency.

There were no written or verbal public comments.

**Item 9: CAC to consider a recommendation to the Board to approve extension of Phase 1 of VCE's Electric Vehicle (EV) Rebates program and provide feedback on Phase 2 program design elements.**

VCE Staff Rebecca Boyles reviewed the background of the EV Rebates Program; the funding source for this program; and the potential to increase program funding. Ms. Boyles reviewed Phase 2 design concepts; and the status of VCE's partnership application with Sacramento Municipal Utilities District (SMUD) for the Vehicle-Grid Integration (VGI) Pilot Program; and provided highlights of the VGI Pilot Program. Ms. Boyles reviewed Staff's recommendation and asked for the CAC's feedback on Phase 2 design elements. The CAC suggested that Staff look into incorporating in future phases incentives for purchasing charging stations for both residential and commercial customers and used EVs. The CAC discussed vehicle to grid and the benefits of bi-directional power. There were no written or verbal public comments.

**(Discussion/Action)**

Motion made by David Springer for the CAC to make a recommendation to the Board to approve Phase 1 extension of VCE's Electric Vehicle Rebate Pilot Program, seconded by Cynthia Rodriguez . Motion passed with Athalye, Jacobs, and Rindahl absent.

**Item 10: Review, provide feedback and approve 2023 CAC Strategic Plan Task Group Charge. (Discussion/Action)**

Marsha Baird reviewed the draft Strategic Plan Task Group charge and timeline of the Strategic Plan process. There were no written or verbal public comments.

Motion made by Gerry Braun to approve the Strategic Plan Task Group Charge, seconded by Keith Taylor. Motion passed with Athalye, Jacobs, and Rindahl absent.





**Item 11: Advisory  
Committee  
Member and Staff  
Announcements.**

There were no announcements from the CAC Members.

VCE Executive Officer Mich Sears informed those present that at the Board's April 13, 2023 meeting, the Board approved amendments and task orders to the SMUD master service agreement; received the Calendar Year 2022 financial audit from James Marta & Company; received a Treasury and Financial update; and received a review of the Inflation Reduction Act (IRA).

Concerns were expressed by the CAC Members about cancelling the CAC's May meeting and, like last year, possibly cancelling the CAC's July meeting. It was suggested that proposed topic items from the CAC's 2023 Long Range Calendar be brought forward for discussion, rather than cancelling upcoming meetings. Staff informed those present that the Board's May meeting has been cancelled due to a schedule conflict with CalCCA's 2023 Annual Conference. Staff, the CAC Chair and Vice Chair are to review proposed topics to see if any items could be brought forward for discussion, possibly scheduled for the CAC's July meeting. A request was made that a summary of the CalCCA 2023 Annual Conference be made at the CAC's June meeting.

**Adjournment to  
Next Meeting**

The May 25, 2023 meeting has been cancelled. The next scheduled meeting is Thursday, June 22, 2023 at 5 p.m. at the City of Davis Community Chambers located at 23 Russell Blvd., Davis, CA 95616. The meeting was adjourned at 6:36 p.m.

Alisa M. Lembke  
Board Clerk/Administrative Analyst

**VALLEY CLEAN ENERGY ALLIANCE  
COMMUNITY ADVISORY COMMITTEE**

**Staff Report - Item 5**

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**TO:** Community Advisory Committee

**FROM:** Mark Fenstermaker, Pacific Policy Group

**SUBJECT:** Receive copy of Board Staff Report ratifying VCE's position on legislative bills: A) AB 50 (Interconnection) and B) AB 1373 (Central Procurement. Resource Adequacy).

**DATE:** June 22, 2023

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The Board at their June 15, 2023 special meeting ratified VCE's position on two (2) legislative bills: A) AB 50 (Interconnection) – Support and B) AB 1373 (Central Procurement. Resource Adequacy) – Oppose Unless Amended **and Neutral**. This [Staff Report](#) is being provided to you for your information and reference.

**VALLEY CLEAN ENERGY ALLIANCE  
COMMUNITY ADVISORY COMMITTEE**

**Staff Report – Item 7**

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**TO:** Community Advisory Committee

**FROM:** Gordon Samuel, Assistant General Manager & Director of Power Services

**SUBJECT:** Discuss Modifying VCE’s Existing 80% Renewable by 2030 Policy

**DATE:** June 22, 2023

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**Recommendations**

1. Receive presentation and provide feedback on VCE’s power portfolio content goals.
2. Discuss VCE’s current policy of 80% renewable by 2030 of which 25% is generated from local renewable resources and consider modifying this goal.
3. Increase the current 80% renewable policy by 2030 to 100% renewable by 2030 and substitute the 25% renewable local component goal with a goal of 25% of future storage amounts to be from local installations.

**Background**

In 2018 the Board adopted a policy for VCE’s power content to target 80% renewables by 2030. The policy also set a goal that 25% of this amount should be from local resources. At the time this was a very ambitious goal, and some may still consider this to be a stretch or at least a sufficient target. Others may believe this policy does not go far enough. Since this policy was adopted, VCE has entered into several long-term power purchase agreements (PPAs) and has been working towards fulfilling these goals.

**Guiding Documents – Carbon Neutral Study and 2022 Integrated Resource Plan**

In the second half of 2021 and early 2022, staff completed a 100% carbon neutral by 2030 study (CNx2030) which considered not only being carbon neutral but also 100% renewable ([100% Carbon Free Portfolio Study \(Final\)](#)). In 2022, VCE submitted its integrated resource plan (IRP) to the California Public Utilities Commission (CPUC) ([Integrated Resource Plan \(IRP\) filed 11/1/2022](#)). This IRP also studied various portfolios from 2023-2035 with the primary focus to be at or below a specific emissions target in an effort to reduce greenhouse gases (GHG) at the lowest cost. As a result of VCE’s procurement and study efforts, a reasonable roadmap is beginning to emerge which presents an opportunity to revisit the current power content policy adopted in 2018.

During the November 17, 2022 Community Advisory Committee (CAC) meeting, the Committee voted unanimously to recommend that the Board modify the existing policy. The CAC recommended that the Board approve a new policy which is 100% renewable by 2030 with 25% of the content sourced from local resources. A key point expressed by several CAC members who spoke in support of increasing the

goal believed that it provides a reasonable target for VCE to aspire towards. Unfortunately, in November 2022, Staff did not have the supporting analysis of the advantages/disadvantages associated with the CAC proposed modification of the current portfolio policy – specifically the 25% local component.

Therefore, staff engaged the portfolio modeling services of First Principles Advisory (FPA), the firm that performed the 2022 IRP modeling. FPA’s familiarity with the VCE portfolio was a logical reason to have them conduct this additional modeling. At the February 2023 Board meeting, the Board approved a contract for the additional modeling to be performed by FPA with a commitment from staff to bring the results and recommendation to the CAC in June and the Board in July 2023.

**VCE Current Renewable Portfolio**

VCE’s has signed seven renewable PPAs consisting of photovoltaic (PV), hybrid (PV + storage) and geothermal. These PPAs account for approximately 680 annual GWhs or approximately 70% of retail load (2030).

**Table 1 – VCE’s Executed Long-Term Renewable PPAs**

<b>Long Term PPAs</b>	<b>Actual or Expected COD</b>	<b>Capacity*</b>
Resurgence Solar I	7/7/2023	90 MW PV, 75 MW BESS (250,000 MWhs)
Aquamarine Solar	9/22/2021	50 MW PV (130,000 MWhs)
Putah Creek Energy Farm	10/15/2022	3 MW PV, 3 MW BESS (7,600 MWhs)
Gibson Solar	6/1/2025	13 MW PV, 13 MW BESS (50,000 MWhs)
Willy 9 Chap 2**	12/31/2023	72 MW PV, 36 MW BESS (210,000 MWhs)
Ormat Geothermal	Varies by project, but as early as 2025	4.63 MW (35,380 MWhs)
Fish Lake Geothermal	June 2024	0.42 MW (3,460 MWhs)
* All BESS are 4-hour duration, except the Gibson Solar project is a 5-hour battery system. Approx annual MWhs shown. ** Formerly Willow Springs Solar 3. Name changed at the request of the CAISO.		

**Analysis**

Staff, working with FPA, identified seven scenarios to model. Four assuming a future natural gas price curve that would be considering a P50 curve and three at a higher price P95 curve. For the purposes of this report, staff elected to focus on the results associated with the P50 analysis. Note: if natural gas

prices are more in-line with the P95 assumption this does have a material cost impact on the portfolio depending on the type of renewable resources selected.

**Table 2 – Four Scenarios Modeled Based on P50 NG Curve**

Scenario	NG Price	2030 RPS Target	Local RPS Target
1.a	P50	80%	25%
1.b	P50	100%	25%
1.c	P50	100%	-
1.d	P50	80%	-

Scenario 1.a can be considered the base case or business as usual (BAU). This scenario is the current VCE policy. Scenario 1.b increases the renewable percentage to 100% by 2030 as well as maintaining the 25% local renewable component. Scenario 1.c increases the renewable percentage to 100% but only considers the two existing local PPAs that VCE has executed (Putah Creek and Gibson). Finally, Scenario 1.d maintains the current 80% renewable by 2030 and only considers the two existing local PPAs that VCE has executed (Putah Creek and Gibson). The purpose of identifying these four scenarios was to establish a range of cost outcomes.

The portfolios from each of the scenarios are slightly different but the primary choice of eligible renewable technologies does not vary (note: the modeling does allow for the selection of other technologies such as biomass, off-shore wind, etc but only selects resources that are the best fit for the portfolio). Table 3 identifies the incremental capacity additions (additions above what VCE has already contracted) for each scenario.

**Table 3 – Cumulative Incremental Capacity Additions**

	Cumulative MWs - Incremental Needs (2030 / 2035)							
	1a - 80% RPS, 25% Local		1b - 100% RPS, 25% Local		1c - 100% RPS, 8% Local <sup>3</sup>		1d - 80% RPS, 8% Local <sup>3</sup>	
	2030	2035	2030	2035	2030	2035	2030	2035
Wind <sup>1</sup>	20	75	20	50	100	155	90	145
Geothermal	25	35	25	35	40	50	40	50
Storage <sup>2</sup>	34	89	37	70	55	115	50	107
Local hybrid (PV+S)	45	65	60	84	-	-	-	-
Total								
1) Wind is on-shore. Off-shore wind is not economical in this planning horizon								
2) Storage in this table includes duration from 4 hr to 12 hr								
3) "Local" in these scenarios assumes only Putah Creek and Gibson project (approx 8%)								

As shown the local hybrid renewable resources are assumed to be PV + storage as that is the most realistic resource available in Yolo County as the county does not have significant geothermal or wind resources and the local biomass resources have proven to be quite costly. Unfortunately, PV land usage is significant which can have impacts on prime agricultural land which presents policy trade-offs and can be difficult to permit. The amount of new capacity would be between 65 MW and 84 MW. Although this amount is technically feasible, based on direct experience staff observes that it will be difficult to permit locally, the costs will be at a premium compared to installation in other regions of the State, and it installs a technology that VCE otherwise would not select as the portfolio would benefit from additional diversification.

The below table identifies the net present value (NPV) cost trade-offs between each scenario. All scenarios are measured off Scenario 1.a (BAU scenario). Scenario 1.b is \$23.5 million more than the BAU case, similarly Scenario 1.c is \$33.4 million cheaper than the BAU case (or nearly \$57 million cheaper than Scenario 1.c). Scenario 1.d is the lowest cost of all cases. An important point to highlight is the incremental cost to go from 80% (1.d) to 100% (1.c) renewable is not unreasonable and staff believes this is something the Board should consider. It is clear from the model runs that portfolio costs are amplified when factoring in additional local resources.

**Table 4 – Scenario Cost Comparisons**

Scenario	NG Price	2030 RPS Target	Local RPS Target	2024-2035	
				NPV (2022 \$M)	Delta (2022 \$M)
1.a	P50	80%	25%	619.6	0
1.b	P50	100%	25%	643.1	23.5
1.c	P50	100%	-	586.1	-33.4
1.d	P50	80%	-	575.7	-43.9

**Goals / Policies of other Load Serving Entities (LSEs) in California – Including CCAs**

Although each LSE’s situation is different, it is important to understand what other LSE’s have committed to. Numerous LSEs do have “aspirational” goals of achieving 100% renewable and clean power by 2030. Many LSEs intentionally include the term “clean” in their policy as this allows some flexibility to meet some of the content with resources such as large hydro or nuclear (both are defined as GHG-free or clean but neither qualify as renewable per the CPUC definition). For reference, Attachment 1 identifies the policies of many LSEs in California.

## **Strategic Plan**

VCE's current Strategic Plan contains the following goal: "Manage power supply resources to consistently exceed California's Renewable Portfolio Standard (RPS) while working toward a resource portfolio that is 100% carbon neutral by 2030." Exceeding the goal by modifying to 100% renewable is acceptable. In addition, aspects of the strategic plan are currently being reviewed so any new policies can be incorporated into the latest version.

## **Conclusion**

Staff is seeking CAC feedback on modifying the existing power portfolio policy. Considerations:

- 1) With the current portfolio trajectory staff believes achieving 100% renewable is a reasonable goal for the Board to consider.
- 2) Staff also believes the 25% local component should be revisited for two reasons:
  - a. The primary local renewable resource is solar (PV). From the modeling, additional solar is not a resource VCE needs as VCE needs to diversify to other renewable technologies to achieve a balanced renewable portfolio.
  - b. The cost to achieve the 25% local requirement should be considered as this decision is discussed. It is substantially more costly to VCE's customers to meet this component of the goal by 2030 and beyond.
- 3) Stand-alone storage resources, which enable the installation of intermittent renewable resources, is a resource that could be considered for Yolo County.
  - a. Permitting stand-alone storage is likely to prove to be more stream-lined as the footprint of the underlying disturbed land is much smaller than solar.
  - b. VCE, as well as the grid, need storage.

## **Attachment**

1. California LSE's renewable goals

## Attachment 1

### Renewable Energy Goals of CCAs and other electric utilities in California (as of May 2023)

LSE Name	Goal Summary
<b>IOUs</b>	
PG&E	net-zero energy system by 2040
SCE	RPS
SDG&E	RPS
<b>Regional/Municipal Districts</b>	
IID (Imperial Irrigation District)	RPS
LDWP	80%/90% RPS by 2030, 100% carbon-free by 2035
SMUD	zero carbon emission power supply by 2030
<b>CCAs</b>	
Apple Valley Choice Energy	RPS
Central Coast Community Energy	100% clean and renewable energy by 2030
City of Palmdale	RPS
City of Pomona	RPS
City of Santa Barbara	75% renewable / 100% carbon-free by 2030 (default rate)
Clean Energy Alliance	100% renewable by 2035
Clean Power Alliance	RPS
CleanPowerSF	100% renewable electricity by 2025, and 100% renewable energy (0% fossil fuels) by 2040
Desert Community Energy	RPS plus 100% carbon-free product as default for customers in Palm Springs
East Bay Community Energy	100% net-zero carbon annually by 2030, 100% clean energy on a net annual basis by 2030, exceed state RPS by 20% per year
King City Community Power	RPS
Lancaster Choice Energy	RPS
Marin Clean Energy	60% minimum renewable, default rate at 98.3% renewable as of 2021 (including large hydro)
Orange County Power Authority	RPS
Peninsula Clean Energy	100% renewable by 2025, including hourly matching (i.e., time-coincident basis)
Pico Rivera Innovative Municipal Energy	50% renewables (default rate)
Pioneer Community Energy	RPS



Rancho Mirage Energy Authority	RPS
Redwood Coast Energy Authority	100% clean and renewable by 2025, plus 100% local renewable energy by 2030 (local resources located within the Humboldt Local Capacity Area)
San Diego Community Power	75% in 2027, 85% in 2030, and 100% in 2035 renewable; 15% new storage in Member Agencies' territories by 2035; 600MW of new utility scale projects within San Diego and Imperial Counties by 2035
San Jacinto Power	RPS
San Jose Clean Energy	100% carbon neutral and renewable (annual basis) by 2030, with 0% fossil fuel by 2050
Silicon Valley Clean Energy Authority	50% - 52% renewable currently, 60% - 62% renewable in 2030; 100% of energy needs with carbon-free electricity on annual basis, longer-term goal of carbon-free on 24x7 basis
Sonoma Clean Power	Board policy of 50% renewable by 2020; Internal goal of 100% hourly marginal emissions mitigation by 2026 and 80% Winter Night Reliability by 2030
Valley Clean Energy Alliance.	80% renewable by 2030

**VALLEY CLEAN ENERGY ALLIANCE  
COMMUNITY ADVISORY COMMITTEE**

**Staff Report – Item 8**

**TO:** Community Advisory Committee

**FROM:** Edward Burnham, Director of Finance & Internal Operations

**SUBJECT:** Allocation of 2022 Net Margin

**DATE:** June 22, 2023

**RECOMMENDATION**

Recommend that the VCE Board of Directors approve the following allocation of the \$5.3M 2022 Audited Net Margin:

1. \$712,500 to the Local Programs Reserve (LPR); \$0 to dividends
2. The balance of \$4,611,000 to cash reserves to reach cash reserve targets.

**OVERVIEW**

This staff report presents the various options the Board has in determining how to allocate the audited net margin for 2022. VCE's audited financial statements can be found [here](#). Taking into account the Dividend Program parameters, as well as available and forecast cash reserves, Staff considered various options outlined below for VCE's net margin of \$5.3 million:

- Minimum allocation of \$217,000 to the Local Programs Reserve (LPR)
- Minimum allocation of \$4,611,500 to cash reserves
- Discretionary Allocation (After Cash Reserves) of \$495,000

**BACKGROUND AND ANALYSIS**

The Board adopted the VCE Rate Structure & Dividend Program Guidelines on June 17, 2019, to guide the allocation of the audited net margin for each year. The guidelines can be found [here](#).

Key aspects of the Dividend Program are:

- Every year, the audited Net Margin (Less Principal Debt Payments) is to be allocated amongst Cash Reserves, LPR, and Cash Dividends, at the Board's discretion
- Require a minimum 5% net margin before considering if any dividends are paid

For the audited 2022 Financial Statements, the conditions above have all been met. Therefore, consideration of the allocation of net margin will be going to the Board on July 13, 2022. As noted when the Board adopted the Dividend Program Policy in June 2019, a 5% minimum net margin is in the lower range of typical net margin goals for the utility sector and most other industries.

Dividend Program Formula

The adopted Dividend Program formula recommends allocating the net margin as follows:

- Net margin up to 5% is to be allocated as follows:
  - At least 5% (of the 5%) goes to LPR for program implementation
  - The balance goes to cash reserves
- Net margin above 5% is to be allocated as follows:
  - At least 50% to cash reserves
  - Remainder allocated amongst dividends and LPR

Below is a summary of VCE's Allocation:

Description		Audited 2022 Results	
Electricity Sales		86,662,000	
Operating Expense		80,897,000	
Operating Margin		5,765,000	
Principal Debt Payments		441,000	
Adjusted Net Margin less principal Debt Payments		5,324,000	
Adjusted Net Margin Percentage		6.14%	
Allocation Amount <=5%		4,333,000	
Allocation Amount > 5%		991,000	
Allocation of Net Margin up to 5%		Percentage	Allocation Amount
Cash Reserves Allocation		95%	4,116,000
Local Programs Allocation		5%	217,000
			Minimum
			Minimum
Allocation of Net Margin above 5%		Percentage	Allocation Amount
Allocation to Cash Reserves		50%	495,500
			Minimum
<b>Discretionary Allocation (After Cash Reserves)</b>		<b>50%</b>	<b>495,500</b>
			Maximum

#### Considerations

Actual and forecasted cash reserves are an important consideration. VCE ended 2022 with \$3.8M in unrestricted cash. Although VCE is expected to build additional cash reserves in the next two years, Staff anticipated ongoing power cost increases and regulatory pressures related to changing resource adequacy requirements. In addition, the Board has set reserve targets to increase to 180+ days of cash on hand to better position VCE to obtain its initial investment grade credit rating. Cash Reserves are utilized primarily to enhance rate stability for customers to help meet VCE rate objectives (i.e., match PG&E rates) and absorb unexpected power costs such as the 2022 heat wave.

Based on the customer dividend program formula above, VCE minimum allocations result in \$217,000 to LPR, \$0 to dividends, and the balance to cash reserves. The discretionary allocation amount for 2022 is \$495,000. Staff considered the following allocation scenarios.

#### Scenario 1: Additional Programs Funds (Staff Recommended)

Discretionary Allocation (After Cash Reserves)	50%	495,000	Maximum
Cash Reserves	0%	-	
Local Programs (Targeted 2024 Spend)	100%	495,500	
Customer Dividends (Targeted 2024 Spend)	0%	-	

Scenario 2: Additional Cash Reserves

Discretionary Allocation (After Cash Reserves)	50%	495,000	Maximum
Cash Reserves	100%	495,500	
Local Programs (Targeted 2024 Spend)	0%	-	
Customer Dividends (Targeted 2024 Spend)	0%	-	

Scenario 3: Customer Dividends

Discretionary Allocation (After Cash Reserves)	50%	495,000	Maximum
Cash Reserves	0%	-	
Local Programs (Targeted 2024 Spend)	0%	-	
Customer Dividends (Targeted 2024 Spend)	100%	495,500	

Based on the cash reserve forecast in the coming years, Staff is recommending the Board allocate the discretionary allocation of \$495,000 to LPR and \$0 to dividends. Staff considered the following factors in related to this recommendation.

- This amount of additional cash reserves would not have a material effect in obtaining VCE's initial investment grade credit rating
- Available funds for dividends provide less than a 1% discount; small impact on customer bills.
- VCE currently provides a ~2.5%/\$1M annually in discounts to 25% of customers (CARE and FERA)
- Additional program funds needed to execute VCE's adopted VCE's 3-Year Programs Plan; staff believe this provides the largest positive material impact related to the available discretionary revenues.

In the near future, there is an increased likelihood that the dividend can be implemented as additional VCE power purchase agreements become operational, regulatory factors improve, and additional cash reserves are built for financial stability.

For reference, if the Board decided to institute a small dividend this year rather than the \$0 recommended by Staff, the effects would be:

- A 1% dividend would be a reduction of \$800,000 in cash reserves and reduce days cash on hand going forward by approximately five days
- A 2% dividend would be a reduction of \$1,600,000 in cash reserves and reduce days cash on hand going forward by approximately ten days

Notes: (1) a 1% dividend would be approximately \$1.50/month reduction in the average residential customer bill and an approximately \$3.75/month reduction in the average small commercial customer bill; (2) anecdotal information from other CCAs indicate that these levels of customer dividends/discounts while helpful in communicating a CCA's value do not have significant effects on customer retention or new customer recruitment.

## CONCLUSION

Staff believes its recommendation for VCE's 2022 audited \$5.3M net margin is fiscally prudent, considering the factors outlined above. If approved by the Board, the net margin allocation between cash reserves, dividends, and local program reserve (LPR) would be as follows:

- \$712,500 to the Local Programs Reserve (LPR)
- \$0 to dividends, given the ending cash balance and reserve targets
- The balance of \$4,611,000 to cash reserves to reach cash reserve targets.

**VALLEY CLEAN ENERGY ALLIANCE  
COMMUNITY ADVISORY COMMITTEE**

**Staff Report – Item 9**

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**TO:** Community Advisory Committee

**FROM:** Edward Burnham, Director of Finance & Internal Operations  
Mitch Sears, Executive Officer

**SUBJECT:** VCE Strategic Plan Update

**DATE:** June 22, 2023

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**RECOMMENDATION**

Recommend that the VCE Board of Directors adopt the Strategic Plan Guidelines.

**OVERVIEW**

The purpose of this report is to present an updated approach and timeline for extending the 2021-2023 Strategic Plan beyond the current end of the planning period (end of 2023) and a process for developing future plans as described in the attached strategic plan guidelines.

**BACKGROUND**

The Board ratified the VCE Three-Year Strategic Plan (Plan) for 2021-2023 at its November 12, 2020 meeting ([VCE-Strategic-Plan-Final.pdf \(valleycleanenergy.org\)](#)). The purpose of the Strategic Plan “Plan” is to focus VCE on achieving better energy outcomes for its customers and communities by guiding the organization’s actions. The Strategic Plan is aligned with VCE’s mission and vision and guides the organization’s efforts over a multi-year time horizon. The Plan is the basis for developing annual organization goals, staff work plans, annual budgets, key decisions, and priorities. The Plan also informs the development of VCE’s compliance documents, including the Integrated Resource Plan (IRP), a document that sets out a 10-year roadmap for energy procurement that is updated on a 2-year basis.

The initial Strategic Plan covered a fixed period from 2021 to 2023. Based on Board feedback on the approach for extending the Strategic Plan beyond the end of 2023, Staff presented an action plan to adopt one-year extensions each year so that the Plan would always be 1+ years from expiration to maintain a three-year outlook starting in 2023. Upon further consideration and feedback from Community Advisory Committee Strategic Plan Task Group, Staff recommends extending the 2021-23 plan through 2025 and include a minor update as part of that process. After that, as shown in the table below, Staff recommends Strategic Plan updates every four years to set the cadence for future updates to fall on years that do not require updates to VCE’s Integrated Resource Plan (IRP). In addition, Staff will review and report annually to the Board and CAC on the status of goals, objectives and metrics. Staff believes this

modified approach balances the advantages of keeping the Plan up to date and providing the value of longer-term planning while not overburdening the organization with redundant activities.

Staff and the Community Advisory Committee Strategic Plan Task Group have developed the attached strategic plan guidelines to provide a framework for sustaining VCE's strategic plan.

**CONCLUSION**

Staff believes the recommended guidelines represent a balanced, comprehensive approach to align the strategic plan with VCE's multi-year time horizon and provide consistent update benefits associated with the "rolling" approach. Staff is seeking a recommendation from the CAC on the Strategic Plan Guidelines for Plan updates. If the Board approves the strategic plan guidelines, Staff will put the proposed timeline outlined in the guidelines into motion.

**ATTACHMENT**

1. DRAFT – Strategic Plan Guidelines



# Strategic Plan Update Guidelines

Version 3.0 – June 13, 2023

## Overview of VCE’s Strategic Plan

The purpose of the Strategic Plan “Plan” is to focus VCE on achieving better energy outcomes for its customers and communities by guiding the organization’s actions. The Strategic Plan is aligned with VCE’s mission and vision and guides the organization’s efforts over a multi-year time horizon. The Plan is the basis for developing annual organization goals, staff workplans, annual budgets, key decisions, and priorities. The Plan also informs the development of VCE’s compliance documents, including the Integrated Resource Plan (IRP), a document that sets out a 10-year roadmap for energy procurement that is updated on a 2-year basis.

The Plan maps a route to VCE’s goals and allows for course correction as new information and learning occur. The energy sector in California is in a transformational period, and VCE allows local energy priorities and needs to be heard and ultimately acted upon. This Plan helps VCE build a strong foundation from which to identify and guide strategic action, being mindful of the longer-term aspirations. The Plan is reviewed annually to ensure that the Plan remains on track and course corrects when necessary.

## Background of the Initial Strategic Plan (2021-2023)

The Board ratified the initial VCE Three-Year Strategic Plan (Plan) for 2021-2023 at the November 12, 2020 meeting ([VCE-Strategic-Plan](#)). VCE’s initial strategic Plan was based on the experience of the Agency’s first two years (2019-2020) in operation as well as current energy market conditions, a strengths/weaknesses/opportunities/threats (SWOT) analysis which was completed in 2019, and detailed feedback from the Board of Directors, Community Advisory Committee (CAC) members and VCE staff. The Plan covers six topical categories which are most relevant to VCE’s operations. Within each category, the Plan specifies a set of aspirational goals and follows with strategies to achieve or make progress toward those goals from 2021-2023.

## Strategic Plan Definitions

**Categories** – Plan categories are key areas of focus or priorities that VCE has chosen to act as VCE’s foundational pillars for Plan development to achieve its long-term vision.

**Goals** - Plan goals are aspirational ambitions outlined for each category to provide guidance through the end of the plan.

**Objectives** - Plan objectives are high-level and measurable outcomes outlining what VCE wants to achieve within the plan goal.

**Strategies** – Plan Strategies are where VCE aligns their efforts in order to achieve the desired outcomes that will bring about the achievement of the organization’s goals and objectives.



**Strategic Plan Categories and Goals (2021-2025)**

<b>FINANCIAL STRENGTH</b>	• Goal: Maintain and grow a strong financial foundation and manage costs to achieve long-term organizational health.
<b>PROCUREMENT AND POWER SUPPLY</b>	• Goal: Manage power supply resources to consistently exceed California’s Renewable Portfolio Standard (RPS) while working toward a resource portfolio that is 100% carbon neutral by 2030.
<b>CUSTOMERS AND COMMUNITY</b>	• Goal: Prioritize VCE’s community benefits and increase customer satisfaction and retention.
<b>DECARBONIZATION AND GRID INNOVATION</b>	• Goal: Promote and deploy local decarbonization and grid innovation programs to improve grid stability, reliability, community energy resilience, and safety.
<b>STATEWIDE ISSUES: REGULATORY AND LEGISLATIVE AFFAIRS</b>	• Goal: Strongly advocate for public policies that support VCE’s Vision/Mission.
<b>ORGANIZATION, WORKPLACE, AND TECHNOLOGY</b>	• Goal: Analyze and implement an optimal long-term organizational, management, and information technology structure at VCE.

**Background of the Strategic Plan Guidelines**

The initial Strategic Plan covered a fixed period from 2021 to 2023. Based on Board feedback on the approach for extending the Strategic Plan beyond the end of 2023, Staff presented an action plan to adopt one-year extensions each year so that the Plan is always 1+ years from expiration to maintain a three-year outlook starting in 2023. Upon further consideration and feedback from Community Advisory Committee Strategic Plan Task Group, Staff recommends extending the 2021-23 plan through 2025 and include a minor update as part of that process. After that, as shown in the table below, Staff recommends Strategic Plan updates every four years to set the cadence for future updates to fall on years that do not require updates to VCE’s Integrated Resource Plan (IRP). In addition, Staff will review and report annually to the Board and CAC on the status of goals, objectives and metrics.

**Strategic Plan Update Schedule**

Extension of 2021-2023 Plan			Strategic Plan				Strategic Plan			
2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Minor Update		Major Update		Minor Update		Major Update		Minor Update		Major Update
	IRP WORK		IRP WORK		IRP WORK		IRP WORK		IRP WORK	

**Key Objectives of Strategic Plan Minor Updates**

Minor Update – The purpose would be a relatively high-level review/update to existing goals and objectives performed by staff to incorporate plan adjustments associated with changing legislative, regulatory, customer, economic, etc. requirements, as well as plan milestones achieved. Key activities would include:

- Evaluate Strategic Plan to update and re-align strategic goals and objectives where necessary.
- Short-term adjustments based on changed external/internal requirements and recent accomplishments.

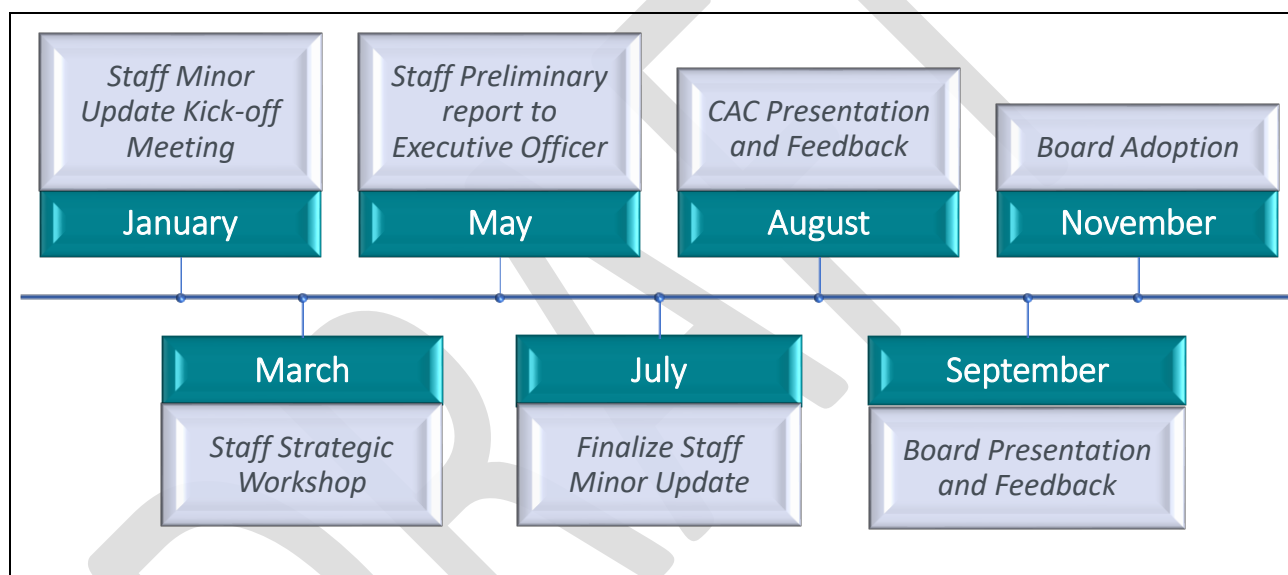
**Guidelines for Strategic Plan *Minor Update***





- VCE Staff
  - Identify changes in the overall CCA environment (economics, policy, technology, etc.) and describe their relevance for VCE
  - Review existing goals and objectives to identify and recommend adjustments  
Goal assessment using SWOT analysis as necessary
  - Staff should propose recommendations to Executive Officer for minor updates.
    - Recommendations should provide annual and long-term budget requirements
- Community Advisory Committee
  - Review and recommend revisions to strategic plan minor updates.
  - Work with Staff to develop Strategic Plan goals and strategies
- Board
  - Review and approval of minor update revisions.

**Timeline of Strategic Plan Minor Update**



**Key Objectives of Strategic Plan Major Updates**

Major Update – The purpose would be a more detailed review/update of the Plan, including a review of VCE’s Vision/Mission and existing goals and objectives. Major Plan updates would be comprehensive reviews incorporating workshops at various levels of the organization, including community stakeholder engagement. The baseline activities would incorporate those enumerated in the Minor Update above (i.e. incorporate plan adjustments associated with changing legislative, regulatory, customer, economic, etc. requirements, as well as plan milestones achieved). Key activities in a Major Update would include:

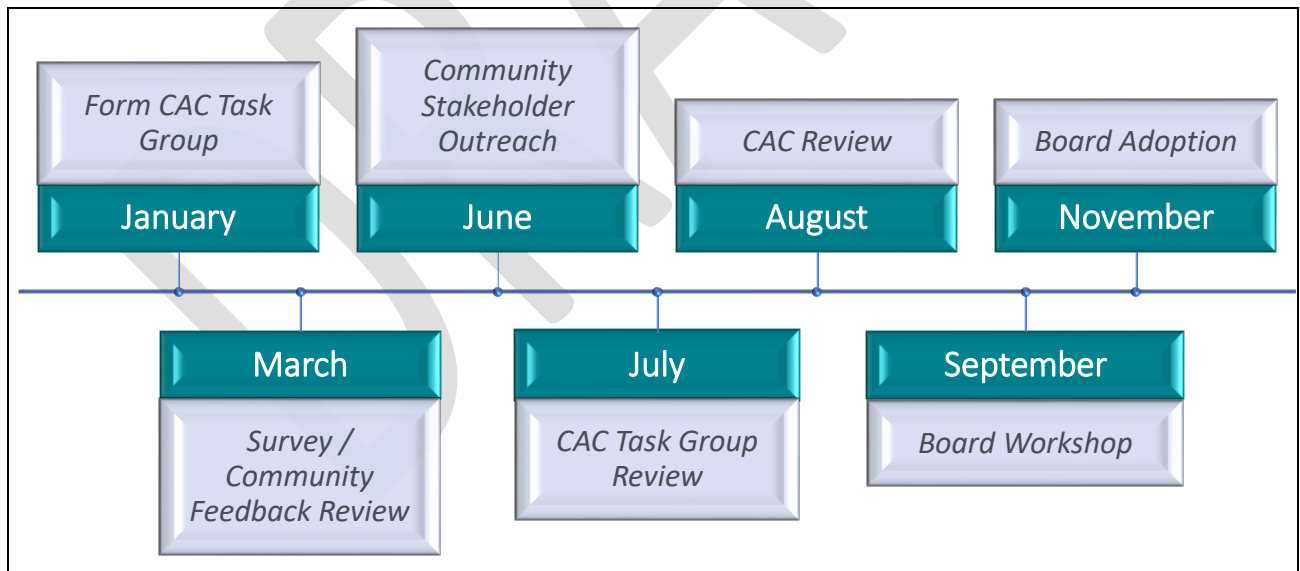
- Identify changes in the overall CCA environment (economics, policy, technology, etc.) and describe their relevance for VCE (also listed as VCE Staff activity below)
- Review key organizational fundamentals (Mission, Vision, and Strategic Plan Goals)
- Long-term adjustments based on strategic and customer requirements

**Guidelines for Strategic Plan Major Update**



- VCE Staff
  - Identify changes in the overall CCA environment (economics, policy, technology, etc.) and describe their relevance for VCE
  - Review existing goals and objectives to identify and recommend adjustments
    - Goal assessment using SWOT analysis as necessary
  - Staff should propose recommendations to Executive Officer for Major updates.
    - Recommendations should provide annual and long-term budget requirements
  - Identify, solicit, and include input from key stakeholders
    - Surveys and/or community engagement should include initial staff recommendations to narrow the focus for annual updates.
- Community Advisory Committee
  - Review and recommend strategic plan goals and objectives
  - Formation of Strategic Plan Task Group
- CAC Strategic Plan Task Group
  - Work with Staff to develop Strategic Plan goals and objectives
  - Provide input and feedback to Staff on the draft Strategic Plan to present to the CAC and Board
  - Provide summaries and updates at monthly CAC meetings on Task Group activities.
- Board
  - Provide feedback to staff on aspirational goals.
  - Review and approval of the strategic plan.

**Timeline of Strategic Plan Major Update**



**Continuous improvement and reporting for Strategic Plan Update**



VCE's Strategic Plan is a living document that will be revisited and updated regularly. Staff will perform minor updates that review and update the Plan on an bi-annual basis, including goals, objectives and metrics. VCE staff will report annually key metrics, status and mitigations where appropriate annually to the Board and CAC. Consolidated summary reporting on the status of all high-priority enterprise goals and objectives will be reported out as follows:

- **Quarterly Report to VCE Management** - Staff will report quarterly to the Executive Officer on the status of goals, objectives and metrics for which they are responsible.
- **Annual Report to Board and CAC** - Staff will report annually to the Board and CAC on the status of goals, objectives and metrics.

DRAFT

**VALLEY CLEAN ENERGY ALLIANCE  
COMMUNITY ADVISORY COMMITTEE**

**Staff Report – Item 10**

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**TO:** Community Advisory Committee  
**FROM:** Alisa Lembke, Board Clerk/Administrative Analyst  
**SUBJECT:** Discussion of remaining 2023 CAC meeting dates and topics  
**DATE:** June 22, 2023

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Please find attached the 2023 Board and Community Advisory Committee (CAC) Long Range Calendar.

Please review for discussion with Staff the CAC's remaining meeting dates, topics scheduled and listed as proposed future topics (at the bottom of the calendar).

Please note that due to the holiday schedule, the November 23<sup>rd</sup> and December 28<sup>th</sup> meetings have been **rescheduled** to:

- November 16, 2023 (3<sup>rd</sup> Thursday)
- December 21, 2023 (3<sup>rd</sup> Thursday)

At any time, if you have an item that you would like added, please send an email to Assistant General Manager Gordon Samuel, Board Clerk Alisa Lembke, CAC Chair and Vice Chair for consideration.

**Attachment:**

1. 2023 Board and CAC Long Range Calendar

**VALLEY CLEAN ENERGY**  
**2023 Meeting Dates and *Proposed* Topics**  
**Board and Community Advisory Committee (CAC)**  
**(Note: Meeting locations and Topics are subject to change)**

MEETING DATE		TOPICS	ACTION
January 12, 2023 Special Meeting scheduled for January 19, 2023 (3 <sup>rd</sup> Thursday) (REMOTE)	Board	<ul style="list-style-type: none"> <li>Oaths of Office for Board Members (Annual - new Members only)</li> <li>Election of Officers for 2023 (Annual)</li> <li>Brown Act / AB 2449 – New Legislation on Teleconferencing Meetings</li> <li>2022 Year End Review: Customer Care and Marketing</li> <li>Support Legislation to extend sunset (BioMAT program)</li> <li>Long-term Power Portfolio Update</li> <li>Quarterly Customer Participation Update</li> </ul>	<ul style="list-style-type: none"> <li>Action</li> <li>Nominations</li> <li>Discussion/Action</li> <li>Information</li> <li>Action</li> <li>Information</li> <li>Information</li> </ul>
January 26, 2023 (REMOTE)	Advisory Committee	<ul style="list-style-type: none"> <li>Legislative Summary/Update (Pacific Policy Group)</li> <li>2023 Customer Rate update</li> <li>Forecasting Customer Ag Energy using hydrological conditions (research results) presentation</li> <li>Task Group Formation</li> <li>Quarterly Customer Participation Update</li> </ul>	<ul style="list-style-type: none"> <li>Information</li> <li>Information</li> <li>Information</li> <li>Discussion/Action</li> <li>Information</li> </ul>
February 9, 2023 (IN PERSON)	Board (Davis)	<ul style="list-style-type: none"> <li>Legislative &amp; Regulatory Updates</li> <li>Update on 2023 PCIA and Rates</li> <li>Update on SACOG Grant – Electrify Yolo</li> <li>Strategic Plan Update (Annual)</li> <li>Enterprise Risk Oversight Committee (EROC) proposed modifications</li> </ul>	<ul style="list-style-type: none"> <li>Information</li> <li>Information</li> <li>Information</li> <li>Information</li> <li>Discussion/Action</li> </ul>
February 23, 2023 (Remote)	Advisory Committee	<ul style="list-style-type: none"> <li>Strategic Plan update (Annual)</li> <li>Update on 2023 PCIA and Rates</li> </ul>	<ul style="list-style-type: none"> <li>Information/Discussion</li> <li>Information</li> </ul>
March 9, 2023 (IN PERSON)	Board (Woodland)	<ul style="list-style-type: none"> <li>Meeting cancelled due to lack of agenda items.</li> </ul>	

March 23, 2023 <b>(IN PERSON)</b>	<b>Advisory Committee (Woodland)</b>	<ul style="list-style-type: none"> <li>Meeting cancelled due to lack of agenda items.</li> </ul>	
April 13, 2023	<b>Board (Davis)</b>	<ul style="list-style-type: none"> <li>Update on SACOG Grant – Electrify Yolo</li> <li>Calendar Year 2023 Audited Financial Statements (James Marta &amp; Co.)</li> <li>Receive Enterprise Risk Management Report (Bi-Annual)</li> <li>SMUD: Amendment(s) to update Agreement</li> </ul>	<ul style="list-style-type: none"> <li>Information</li> <li>Action</li> <li>Information</li> <li>Discussion/Action</li> </ul>
April 27, 2023	<b>Advisory Committee (Davis)</b>	<ul style="list-style-type: none"> <li>Customer Participation Update</li> <li>EV Rebates Program</li> </ul>	<ul style="list-style-type: none"> <li>Information</li> <li>Information/Discussion/Action</li> </ul>
May 11, 2023	<b>Board (Woodland)</b>	<ul style="list-style-type: none"> <li>Meeting cancelled.</li> </ul>	
May 25, 2023	<b>Advisory Committee (Woodland)</b>	<ul style="list-style-type: none"> <li>Meeting cancelled due to schedule conflict.</li> </ul>	
June 8, 2023 Meeting Cancelled 5-Year Anniversary Celebration and Special Board meeting: June 15, 2023	<b>Board (Davis) Veterans Memorial Center</b>	<ul style="list-style-type: none"> <li>Re/Appointment of Members to Community Advisory Committee (Annual)</li> <li>Customer Participation Update</li> <li>EV Rebates Program</li> <li>Mid-Year 2023 Financial Update</li> <li>VCE's 5-Year Anniversary</li> </ul>	<ul style="list-style-type: none"> <li>Action</li> <li>Information</li> <li>Discussion/Action</li> <li>Information</li> <li>Information</li> </ul>
June 22, 2023	<b>Advisory Committee (Davis)</b>	<ul style="list-style-type: none"> <li>Customer Dividend and Programs Allocation</li> <li>Strategic Plan update (Guidelines)</li> <li>Power Procurement / Renewable Portfolio Standard Update</li> <li>80% Renewable by 2030 Policy. <i>(placeholder)</i></li> </ul>	<ul style="list-style-type: none"> <li>Discussion</li> <li>Discussion</li> <li>Information</li> <li>Discussion/Action</li> </ul>
July 13, 2023	<b>Board (Woodland)</b>	<ul style="list-style-type: none"> <li>Status of SACOG Grant – Electrify Yolo</li> <li>Customer Participation Update</li> <li>Customer Dividend and Programs Allocation</li> <li>Strategic Plan update (Guidelines)</li> <li>Power Portfolio Renewable Content <i>(placeholder)</i></li> <li>80% Renewable by 2030 Policy. <i>(placeholder)</i></li> </ul>	<ul style="list-style-type: none"> <li>Information/Discussion/Action</li> <li>Information</li> <li>Discussion/Action</li> <li>Discussion/Action</li> <li>Information/Discussion</li> <li>Discussion/Action</li> </ul>

July 27, 2023	<b>Advisory Committee (Woodland)</b>		
August 10, 2023	<b>Board (Davis)</b>		
August 24, 2023	<b>Advisory Committee (Davis)</b>	<ul style="list-style-type: none"> <li>• Customer Participation Update</li> <li>• Strategic Plan Draft</li> </ul>	<ul style="list-style-type: none"> <li>• Information</li> <li>• Discussion/Action</li> </ul>
September 14, 2023	<b>Board (Woodland)</b>	<ul style="list-style-type: none"> <li>• Certification of Standard and UltraGreen Products / 2022 Power Content Label (Annual)</li> <li>• Strategic Plan Draft</li> </ul>	<ul style="list-style-type: none"> <li>• Action</li> <li>• Discussion/Action</li> </ul>
September 28, 2023	<b>Advisory Committee (Woodland)</b>	<ul style="list-style-type: none"> <li>• Legislative End of Session update</li> <li>• Update on 3-Year Programs Plan and 2024 program concepts</li> </ul>	<ul style="list-style-type: none"> <li>• Information</li> <li>• Discussion/Action</li> </ul>
October 12, 2023	<b>Board (Davis)</b>	<ul style="list-style-type: none"> <li>• Update on SACOG Grant – Electrify Yolo</li> <li>• Update on 2024 draft Operating Budget</li> <li>• Customer Participation Update</li> <li>• Strategic Plan final Draft</li> <li>• Update on Programs Plan and 2024 program concepts</li> <li>• Status of SACOG Grant – Electrify Yolo</li> </ul>	<ul style="list-style-type: none"> <li>• Information</li> <li>• Information</li> <li>• Information</li> <li>• Information/Discussion</li> <li>• Discussion/Action</li> <li>• Information/Discussion</li> </ul>
October 26, 2023	<b>Advisory Committee (Davis)</b>	<ul style="list-style-type: none"> <li>• Update on Power Content Label Customer Mailer</li> <li>• Customer Participation Update</li> <li>• Review CAC Task Group Year-end Reports</li> <li>• Draft 2024 Legislative Platform</li> <li>• Review CAC Charge (<i>placeholder</i>)</li> </ul>	<ul style="list-style-type: none"> <li>• Information</li> <li>• Information</li> <li>• Discussion</li> <li>• Discussion/Action</li> <li>• Discussion/Action</li> </ul>
November 9, 2023	<b>Board (Woodland)</b>	<ul style="list-style-type: none"> <li>• Power Procurement / Renewable Portfolio Standard Update</li> <li>• 2024 Operating Budget Update</li> <li>• 2024 Legislative Platform</li> </ul>	<ul style="list-style-type: none"> <li>• Information</li> <li>• Information/Discussion</li> <li>• Discussion/Action</li> </ul>
<del>November 23, 2023</del> November 16, 2023 (rescheduled to November 16 <sup>th</sup> due to the Thanksgiving holiday on Nov. 23 <sup>rd</sup> .)	<b>Advisory Committee (Woodland)</b>	<ul style="list-style-type: none"> <li>• GHG Free Attributes</li> </ul>	<ul style="list-style-type: none"> <li>• Information</li> </ul>

December 14, 2023	<b>Board (Davis)</b>	<ul style="list-style-type: none"> <li>• Approve 2024 Operating Budget (Annual) and 2024 Customer Rates</li> <li>• GHG Free Attributes</li> <li>• Receive CAC Year-end Task Group Reports</li> <li>• Election of Officers for 2024 (Annual)</li> </ul>	<ul style="list-style-type: none"> <li>• Discussion/Action</li> <li>• Action</li> <li>• Discussion</li> <li>• Nominations</li> </ul>
<del>December 28, 2023</del> (rescheduled to December 21, 2023)	<b>Advisory Committee (Davis)</b>	<ul style="list-style-type: none"> <li>• 2024 CAC Task Group(s) formation (Annual)</li> <li>• Election of Officers for 2024 (Annual)</li> </ul>	<ul style="list-style-type: none"> <li>• Discussion/Action</li> <li>• Nominations</li> </ul>
January 11, 2024	<b>Board (Woodland)</b>	<ul style="list-style-type: none"> <li>• Oaths of Office for Board Members (Annual - new Members only)</li> <li>• Election of Officers for 2024 (Annual)</li> <li>• 2023 Year End Review: Customer Care and Marketing</li> </ul>	<ul style="list-style-type: none"> <li>• Action</li> <li>• Nominations</li> <li>• Information</li> </ul>
January 25, 2024	<b>Advisory Committee (Woodland)</b>	<ul style="list-style-type: none"> <li>• Legislative Summary/Update (Pacific Policy Group)</li> </ul>	<ul style="list-style-type: none"> <li>• Information</li> </ul>

- Notes:**
1. CalCCA Annual Meeting scheduled for May 17 - 19, 2023 (San Diego).
  2. Starting in March 2023 all meetings will be held in person.

<b>CAC PROPOSED FUTURE TOPICS</b> Topics and Discussion dates may change as needed	<b>ESTIMATED MEETING DATE(S)</b>
Self Generation Incentive Program (SGIP)	TBD
VCE Forecasting Overview (a "road map" what goes into forecasting)	Quarter 3
Strategic Plan (Annual Report) to Board and CAC	February 2024
Interconnection	
Net Energy Metering (NEM) 3.0 (Information/Discussion/Action - As needed)	
Agri-voltaics	
Improving Resiliency during Power Outages	
Legislative Items (as needed)	
Strategic Plan additional updates (as needed)	
SACOG Update (as needed)	