



Valley Clean Energy CAC Meeting
Item 3– 1/9/2020 Board Mtg. Recap
January 23, 2020



Item 3 – 1/9/2020 Board Meeting Recap

VCE Integrated Vision – Short term (adopted 2017)

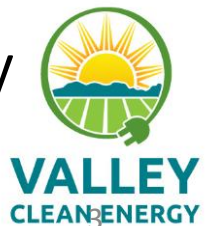
- Provide electricity users with greater choice over the sources and prices of the electricity
 - Opt up/out to provide choice in the source and price of electricity
- 1. Offer basic electricity service with higher renewable electricity content, at a rate competitive with PG&E
 - 42% Renewable (48% in 2018)
 - Price match with PG&E generation rates + customer dividend



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VCE Integrated Vision – Short term (Cont.)

2. Develop and offer additional low-carbon or local generation options at modest price premiums
 - Opt up to 100% renewable Ultra-Green for +1.5 cents/Kwh
3. Establish an energy planning framework for developing local energy programs and local energy resources and infrastructure
 - Solicitations for long-term renewable resources with priority for local/regional projects
 - Open solicitation for local renewable and energy storage projects (pending)



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VCE Integrated Vision – Short term (Cont.)

4. Accomplish vision goals while accumulating reserve funds for future VCE energy programs and mitigation of future energy costs and risks
 - Initial 30 days cash reserve in place; progress toward 90 day cash reserve

VCE Integrated Vision – Long term

Future vision for VCE is to continuously improve the electricity choices available to VCE customers, while expanding local energy-related economic opportunities.



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Notable Accomplishments

- City of Winters joined VCE; begin customer service in 2021
- Paid start-up loans to member jurisdictions years ahead of schedule
- Exceeded renewable energy and GHG free targets of 42% renewable and 75% renewable for latest full calendar year (2018) – 48% renewable /85% GHG free
- Late stage negotiations on long-term renewable contracts
- Initiated efforts to acquire local PG&E distribution assets
- Maintained competitive rates with PG&E

