

NET ENERGY METERING POLICY

Adopted ~~October 10, 2019~~ September 13, 2018

~~Revised June 17, 2019~~

1. Residential and Business NEM customers with solar systems installed prior to June 2018 will be placed on their existing PG&E billing cycle, either annual or monthly. ~~may retain their existing PG&E annual billing cycle unless their annual balance exceeds \$500.~~
- ~~2.~~ Residential and Business NEM customers on monthly billing cycles will have a true-up date in February. ~~with solar systems installed prior to June 2018 with annual balances exceeding \$500 will be transitioned to monthly billing with a February true-up date.~~
- ~~3.2.~~ Residential customers with solar systems installed prior to June 2018 that have been placed on a monthly billing cycle can request to move back to an annual billing cycle if their annual bill is less than \$500 per year for a consecutive two-year period.
- ~~4.~~ Non-residential NEM customers with solar systems installed prior to June 2018 may retain their existing PG&E annual billing cycle, unless their annual balance exceeds \$5,000.

~~Non-residential NEM customers with annual balances exceeding \$5,000 may be transitioned to monthly billing with a February true-up.~~
3. NEM customers may choose a monthly billing cycle with February true-up in lieu of ~~an~~ annual billing, ~~and true-up cycle.~~
- ~~5.4.~~ NEM customers on monthly billing cycles may choose to adopt an annual billing cycle. The request must coincide with their existing PG&E true-up period.
- ~~6.5.~~ NEM customers with solar systems installed prior to June 2018 that are on annual billing cycles will retain their current true-up month.
- ~~7.6.~~ The transition from PG&E to VCE will occur on the customer's true-up month ~~date~~ in 2020.
- ~~8.7.~~ NEM customers with less than \$100 in wholesale credits will have the credit balance roll over to the next billing cycle (with no loss of credits). NEM customers with a wholesale credit balance exceeding \$100 on their annual true-up date will be cashed-out, unless they choose to roll over the balance or donate the funds.

~~9.8.~~ NEM customers that generate excess energy on a monthly basis will receive the retail value plus a \$0.01/kWh credit for the excess generation, without additional compensation for participation in renewable programs.

~~10.9.~~ Customers on time-of-use (TOU) rate schedules will receive a \$0.01/kWh credit for net excess generation on a monthly basis.

~~11.10.~~ NEM customers that generate excess energy on an annual basis will receive the wholesale value of net surplus generation, plus a \$0.01/kWh adder.

~~12.11.~~ NEM customers may opt-out of VCE's NEM program and return to PG&E at their discretion. Departing customers will be trued-up with VCE upon return to PG&E.

~~13.12.~~ Residential customers adding solar systems beginning June 1, 2018 will be placed on monthly billing with an annual true-up date in February.

~~14.13.~~ Non-residential customers adding solar systems beginning June 1, 2018 may be placed on monthly billing with an annual true-up in February.

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1. Residential and Business NEM customers with solar systems installed prior to June 2018 will be placed on their existing PG&E billing cycle, either annual or monthly.
2. Residential and Business NEM customers on monthly billing cycles will have a true-up date in February.
3. NEM customers may choose a monthly billing cycle with February true-up in lieu of annual billing.
4. NEM customers on monthly billing cycles may choose to adopt an annual billing cycle. The request must coincide with their existing PG&E true-up period.
5. NEM customers with solar systems installed prior to June 2018 that are on annual billing cycles will retain their current true-up month.
6. The transition from PG&E to VCE will occur on the customer's true-up month in 2020.
7. NEM customers with less than \$100 in wholesale credits will have the credit balance roll over to the next billing cycle (with no loss of credits). NEM customers with a wholesale credit balance exceeding \$100 on their annual true-up date will be cashed-out, unless they choose to roll over the balance or donate the funds.
8. NEM customers that generate excess energy on a monthly basis will receive the retail value plus a \$0.01/kWh credit for the excess generation, without additional compensation for participation in renewable programs.
9. Customers on time-of-use (TOU) rate schedules will receive a \$0.01/kWh credit for net excess generation on a monthly basis.
10. NEM customers that generate excess energy on an annual basis will receive the wholesale value of net surplus generation, plus a \$0.01/kWh adder.
11. NEM customers may opt-out of VCE's NEM program and return to PG&E at their discretion. Departing customers will be true-up with VCE upon return to PG&E.
12. Residential customers adding solar systems beginning June 1, 2018 will be placed on monthly billing with an annual true-up date in February.
13. Non-residential customers adding solar systems beginning June 1, 2018 may be placed on monthly billing with an annual true-up in February.