



**MINUTES OF THE VALLEY CLEAN ENERGY ALLIANCE
BOARD OF DIRECTORS REGULAR MEETING
THURSDAY, SEPTEMBER 8, 2022**

The Board of Directors of the Valley Clean Energy Alliance duly noticed their regular meeting scheduled for Thursday, September 8, 2022 at 5:00 p.m., to be held via Zoom webinar. Vice Chair Tom Stallard began the meeting at 5:06 p.m. without a quorum. VCE's Executive Officer Mitch Sears provided an update on the Statewide Flex Alerts. Vice Chair Stallard established that there was a quorum present and began the regular meeting at 5:15 p.m.

Board Members Present: Tom Stallard, Don Saylor, Dan Carson, Wade Cowan, Angel Barajas
(Alternate Yolo County)

Members Absent: Jesse Loren, Gary Sandy, Lucas Frerichs, Mayra Vega

Welcome Vice Chair Stallard welcomed everyone.

Public Comment – General and Consent Board Clerk informed those present that there were no verbal or written public comments on general items or consent items.

Approval of Consent Agenda / Resolution 2022-026 and Resolution 2022-027 Motion made by Director Dan Carson to approve the consent agenda items, seconded by Director Angel Barajas. Motion passed with Directors Loren, Sandy, Frerichs and Vega absent. The following items were:

3. Authorized to continue remote public meetings as authorized by Assembly Bill 361;
4. Approved July 14, 2022 Board meeting Minutes;
5. Received 2022 Long Range Calendar;
6. Received Financial Updates – A) June 30, 2022 and B) July 31, 2022 (unaudited) financial statements;
7. Received Legislative update from Pacific Policy Group;
8. Received August 31, 2022 July 6, 2022 Regulatory update provided by Keyes & Fox;
9. Received Community Advisory Committee August 25, 2022 meeting summary;
10. Received Biannual Enterprise Risk Management Report;
11. Accepted and attested the accuracy of Valley Clean Energy's 2021 Power Content Label for the Standard Green and UltraGreen products;
12. Approved Amendment to 2022 Budget for Agricultural Flexible Irrigation Technology (AgFIT) Pilot program as Resolution 2022-026;
13. Approved agreement with PFM Financial Advisors to provide financial advisor services as Resolution 2022-027; and,
14. Received update on Wholesale Energy Services.

As mentioned above, there were no verbal or written public comments.



Item 15: Receive Mid-year update on 2022 Customer Rates. (Information)

Mr. Sears introduced this item. VCE Staff Edward Burnham provided an information update on how the rates are performing. Mr. Burnham provided a brief background overview, summarized the 2022 Budget Proforma (6 months actuals), and reviewed key factors on revenues, power costs, and load. A few items were discussed: forecasting of Power Charge Indifference Adjustment (PCIA) costs and the possible effects of extending Diablo Canyon. There were no verbal or written public comments.

Item 16: Introduce and receive input on a Rate Adjustment System Concept. (Information/Discussion)

Mr. Sears introduced this item. Mr. Burnham provided an introduction on a conceptual framework, called a Rate Adjustment System (RAS), that would allow VCE's rates to automatically adjust within a defined range to more timely and accurately reflect key external cost factors that are outside VCE's control. Mr. Burnham defined RAS and its key attributes and benefits. General consensus from the Board was for Staff to continue developing this concept. Staff informed the Board that feedback/input would be sought from the Community Advisory Committee and Staff would return later with a draft RAS for further Board consideration. There were no verbal or written public comments.

Item 17: Receive VCE Strategic Plan update. (Information)

This item was tabled to the next regular Board meeting.

Item 18: Receive AgFIT Pilot Program implementation update. (Information)

This item was tabled to the next regular Board meeting.

Item 19: Board Member and Staff Announcements

There were no announcements from the Board. Mr. Sears informed those present that Staff are tracking the Diablo Canyon legislative process and the Inflation Reduction Act.

Vice Chair Stallard announced that the Board's next regular meeting is scheduled for Thursday, October 13, 2022 at 5 p.m.

Adjournment

Vice Chair Stallard adjourned the regular Board meeting at 5:41 p.m.

Alisa M. Lembke
VCEA Board Secretary